सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

Rs. 3,0

e-Stamp

Certificate No.	:	IN-KA065608507191885
Certificate Issued Date	:	24-Aug-2020 05:12 PM
Account Reference	:	NONACC (FI)/ kaksfcl08/ RAJAJINAGAR5/ KA-BN
Unique Doc. Reference	:	SUBIN-KAKAKSFCL08129694727013895
Purchased by	:	M S V CONSTRUCTIONS COMPANY
Description of Document	:	Article 12 Bond
Description	:	WORK AGREEMENT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	E E YELAHANKA DIVISION BBMP
Second Party	:	M S V CONSTRUCTIONS COMPANY
Stamp Duty Paid By	:	M S V CONSTRUCTIONS COMPANY
Stamp Duty Amount(Rs.)	:	3,000 (Three Thousand only)

Authorised Singatory
Shri Lalitamba Pattina Souharda
Sahakari N. Br. Bangalore

RS. 3,000
24-AUG-2020 05:12 PM

Please write or type below this line

BRUHATH BANGALORE MAHANAGARA PALIKE

No.BBMP/EE/YNK/E-PMT No-5 /AG/ 108 **/2020-21** **Dated:** 18.9.2020

This Agreement, made on 18th Sept 2020 ...between **The Executive Engineer Yelahanka division, BBMP Bangalore -560064** (hereinafter called "the Employer") of the one part and

Sri.M.S.Venkatesh (MSV Constructions Company) No:163,5th Cross, 2nd Main , Prakashnagara Bangalore-560021 (hereinafter called "the Contractor") of the other part.

ಕಾರ್ಯಪಾಲಕ ಅಭಿಯಂತರರು
ಯಲಹಂಕ ವಿಭಾಗ
ಪಾ.ಬೆ.ಮ.ಪ. ಬೆಂಗಳೂರು - 560064

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Whereas the Employer is desirous that the Contractor execute "Improvements to roads and construction of RCC drains and culverts at Muneshwaralayout and Santhoshnagara in ward no:03 of Yelahanka New Town sub division (Package-03)" and the Employer has accepted the Tender by the Contractor for the execution and completion of such Works and the remedying of any defects therein at a contract price of **Rs.3,12,12,032/-** (Rupees Three Crores Twelve lakhs Twelve thousand Thirty Two only) it includes 12% GST. Which is +4.99% above of amount put to tender.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expression shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to, and they shall be deemed to form and be read and construed as part of this Agreement.
2. In consideration of the payments to be made by the Employer to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Employer to execute and complete the Works and remedy any defects therein in conformity in all aspects with the provisions of the Contract.
3. The Employer hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying the defects wherein the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.
4. The contractor shall complete the work to the satisfaction of the BBMP and shall rectify the defects, if any during **defect liability period of 1 years** from the date of completion of the work and the agency has submitted **security deposit Amount (FSD) of Rs 13,93,394.00 (Thirteen lakhs Ninety Three thousand Three hundred and Ninety four only) in the form of Bank Guarantee Vide No:316GPGE202400081 dated:27-08-2020 issued on Canara bank, Rajajinagara branch.** The security deposit amount shall be released only after completion of the **defects liability period of 1 years** from the date of completion of the work without interest.
5. The other contract conditions as per KW4 standard tender document.
6. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

i) Letter of Acceptance;
ii) Notice to proceed with the works;
iii) Contractor's Tender;
iv) Contract Data;

v) Conditions of contract (including Special Conditions of Contract);
vi) Specifications;
vii) Drawings;
viii) Bill of Quantities; and
ix) Any other document listed in the Contract Data as forming part of the contract.

In witness whereof the parties there to have caused this Agreement to be executed the day and year first before written.

In Witness whereas the parties have said their hand and seal this day and year first mentioned.

1. .....

2. .....

Contractor

The Executive Engineer
Yelahanka division
BBMP Bangalore – 64